

Business Economics

By

H. T. COLLINGS, A.B., A.M.

PROFESSOR OF ECONOMICS
UNIVERSITY OF PENNSYLVANIA, PHILADELPHIA, PA.



BUSINESS ECONOMICS
PARTS 1-2

4

INSTITUTE OF BUSINESS SCIENCE
SCRANTON, PA.

Business Economics, Part 1: Copyright, 1925, by INTERNATIONAL TEXTBOOK COMPANY.

Business Economics, Part 2: Copyright, 1926, by INTERNATIONAL TEXTBOOK COMPANY.

Copyright in Great Britain

All rights reserved

Printed in U. S. A.



INTERNATIONAL TEXTBOOK PRESS
Scranton, Pa.

CONTENTS

NOTE.—This book is made up of separate parts, or sections, as indicated by their titles, and the page numbers of each usually begin with 1. In this list of contents the titles of the parts are given in the order in which they appear in the book, and under each title is a full synopsis of the subjects treated.

BUSINESS ECONOMICS, PART 1		<i>Pages</i>
Economic Conditions, Operations, and Problems.....		1-46
Introduction.....		1- 4
What is economics; Material treated in economics.		
Development of Business.....		5- 8
Progress of business methods; Stages of business.		
Production and Land.....		8-13
Basis of industrial activity; Land as a factor in production; Location as an economic property of land; Law of diminishing returns.		
Labor.....		14-20
Labor defined; Malthusian doctrine; Advantages of division of labor; Disadvantages of the division of labor.		
Capital.....		21-26
What capital is; Kinds of capital; How does capital origi- nate; Functions of capital.		
Business Organization.....		27-34
The enterpriser; Types of business organization; Partner- ship; The corporation; Large-scale production.		
Competition and Monopoly.....		35-39
Nature of competition; Monopoly; Monopoly price.		
Trust Problems.....		40-46
Corporation development; Business practices of the trust; Trust evils.		

BUSINESS ECONOMICS, PART 2

Economic Conditions, Operations, and Problems (Continued).....		1-43
Risks in Business.....		1- 4
Causes of risk in business; Types of risks; Insurance.		

BUSINESS ECONOMICS PART 2—(*Continued*)

	<i>Pages</i>
Money	5- 8
Specializing and exchange; Functions of money; Money as a medium of exchange; Money as a standard of value; Money as a standard of deferred payment; Kinds of money.	
Credit and Banking	9-14
Prevalence of credit dealings; Nature of credit; Function of credit; Disadvantages of credit; Banking.	
Business Cycles	14-19
Fluctuation of prices; Analyzing the business cycle; Causes of crises; Remedies for crises.	
International Trade	20-29
Attitude toward international trade; United States domestic market; Importance of foreign trade; Path to increased wealth; Imports must exceed exports; Abnormal situation from war; Need for expansion.	
Distribution	30-38
Complexity of distribution; Rent; What determines the amount of rent paid; Wages; What determines the rate of wages; Interest; Why is interest paid; Payment of profits.	
Labor Problems	39-43
Importance of labor problems. Development of labor organizations; Aims of labor organizations; Methods of organized labor; Conclusion.	



ACTIVE
INTERNATIONAL
COPYRIGHT



PUBLIC
DOMAIN

This file, is either made available:
1) with permission of the copyright holder of record (left watermark), or
2) declared in the Public Domain by the copyright holder of record (right watermark)...